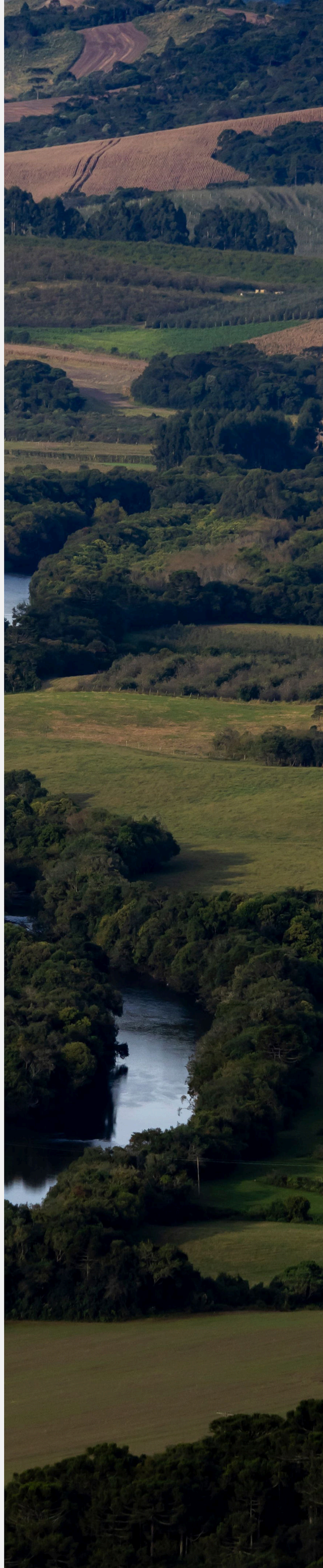
NEURAL ALPHA

REPORT

Measuring global TNFD adoption at scale

How Neural Alpha's platform assessed around 10,000 of the world's largest companies to underpin the TNFD 2026 Annual Status Report.



FEATURING

Taskforce on Nature-related Financial Disclosures (TNFD)

At a glance

Following a first-of-its-kind global assessment of nature integration in 2025, Neural Alpha's platform underpins the TNFD Annual Status Report (ASR): an annual assessment of how companies worldwide are adopting the TNFD Final Recommendations and LEAP framework, and how closely their reporting aligns with them.

~10,000

Of the world's largest companies analysed for intentional TNFD adoption and reporting

1,100+

Confirmed TNFD reporters identified and assessed for TNFD alignment

28

Structured questions per reporter, covering General Requirements, Disclosure Requirements, LEAP, report generation and intentionality

Monthly

Refresh, delivered as a dataset and a written commentary

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The brief & the challenge

The brief

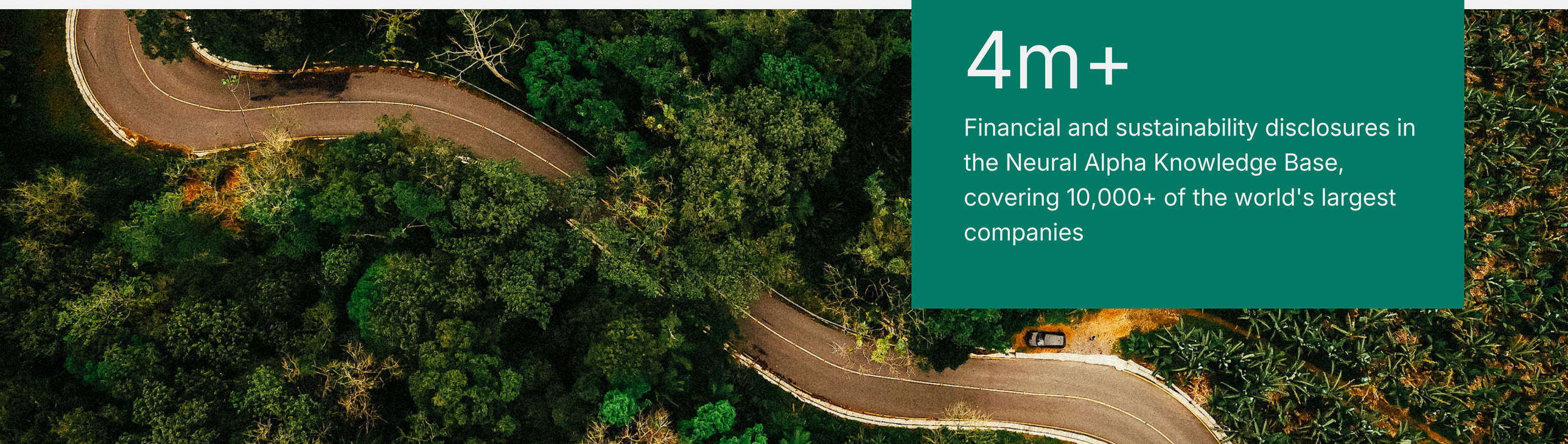
The TNFD Secretariat needed credible, evidence-based data on how many companies are reporting in alignment with its framework and guidance. Given the fast pace of change in nature integration and reporting, no timely, structured dataset covering the largest global companies was available. Neural Alpha's platform was chosen to assess global TNFD uptake and reporting trends, and to inform future framework enhancements.

> The bar was high. The AI analysis had to be completely explainable, and meet high audit and assurance standards before publishing.

The challenge

Measuring global TNFD adoption requires ready access to a vast array of disclosure data. Nature-related reporting is still relatively new, fast-growing and inconsistent: the relevant content is buried inside annual reports, sustainability reports and climate disclosures, published across dozens of countries, languages, regulatory jurisdictions and filing systems, and sometimes only on a company's own website.

Finding thousands of reporters and judging each consistently against a detailed framework would have been prohibitively expensive and time-consuming for a human team. The methodology also had to be defensible, repeatable, and refreshed every month as companies published new TNFD reports and other nature-related disclosures.



4m+

Financial and sustainability disclosures in the Neural Alpha Knowledge Base, covering 10,000+ of the world's largest companies

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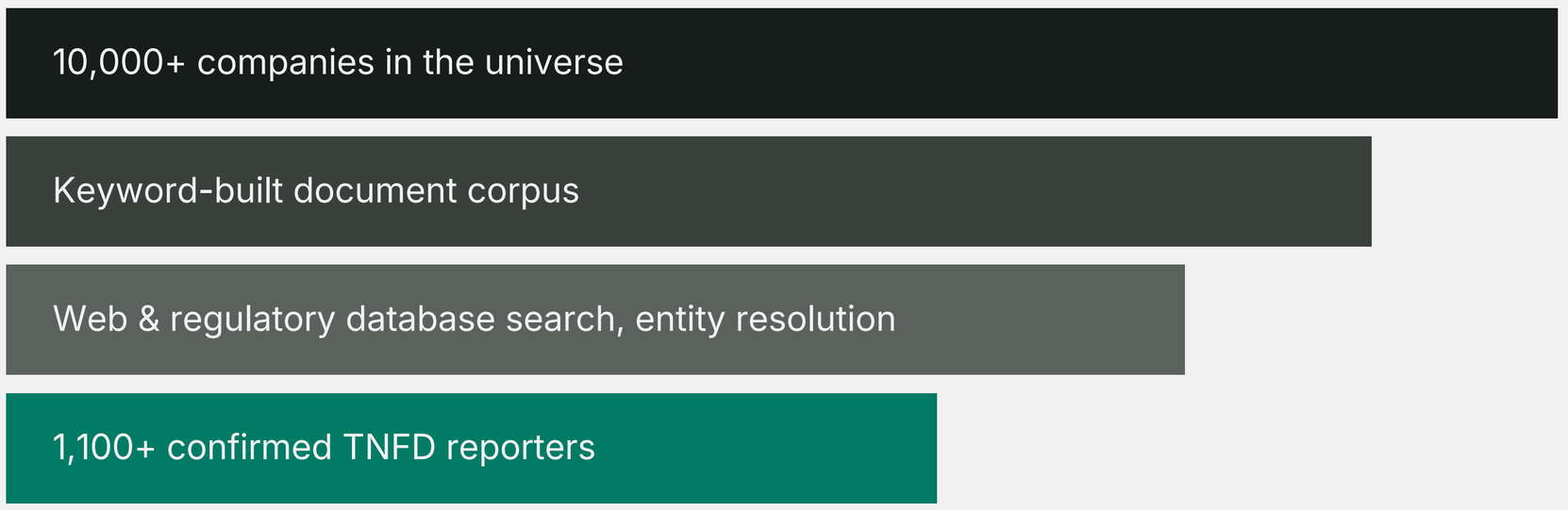
The approach

A wide net, then a deep read. Neural Alpha turns the haystack problem into a two-stage pipeline.

Stage 1

Corpus & universe management

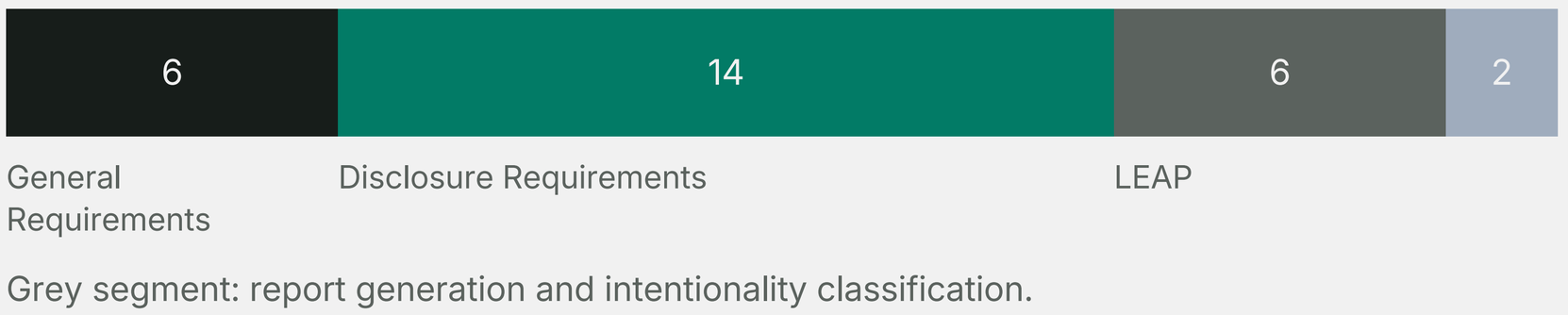
Starting from a universe of over 10,000 of the world's largest companies, users build a high-quality document corpus with specific keywords, so the AI model only assesses relevant content. Agentic web search, on-demand searches of regulatory databases (SEC EDGAR, UK NSM and other national filing systems) and automatic entity resolution let the universe flex and grow. A semantic intentionality check then separates companies intentionally adopting TNFD from those simply referencing the standard.



Stage 2

Assess at depth

Every confirmed reporter is evaluated against 28 structured questions, with each answer grounded in the company's actual disclosure documents and the supporting evidence recorded alongside it.



The result is both breadth and precision: an assessment dataset breaking down global TNFD adoption trends across industries, geographies and company sizes that no manual process could match.

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Rigour & results

A big number is only useful if it is trustworthy, so the pipeline is wrapped in systematic quality assurance. Automated and human-in-the-loop checks find and resolve:

Duplicates

The same company or report counted more than once.

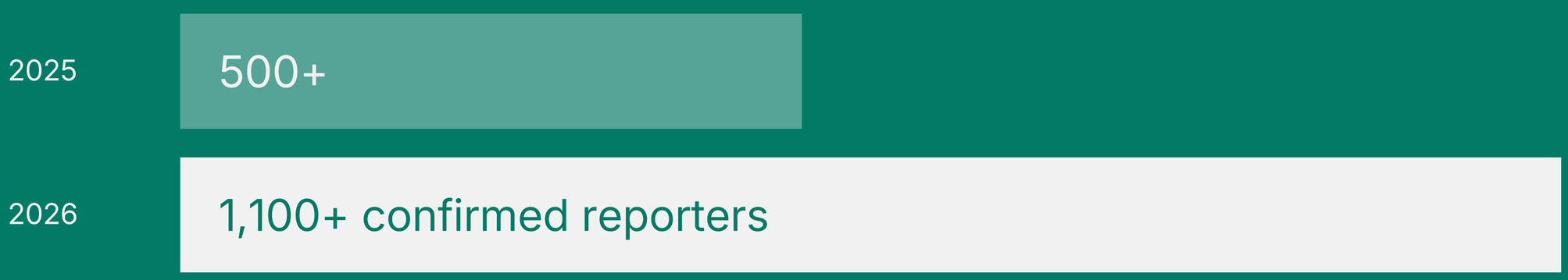
False positives

Companies that look like reporters but are not.

Mis-attribution

Documents attributed to the wrong entity within a corporate group.

Results



The 2026 dataset identified 1,100+ confirmed reporters, up from 500+ the year before, and produced it on a monthly cadence rather than a one-off annual scramble. A new generation datapoint, introduced in 2026, distinguishes between 1st, 2nd and 3rd generation TNFD reporters.

The assessment also captured where reporting is concentrated, by geography, sector and maturity, giving the Secretariat vital insight into global adoption trends. The dataset underpinned the Annual Status Report released at New York Climate Week in September 2026.

Read the TNFD 2026 Status Report: tnfd.global/publication/tnfd-2026-status-report

2025 vs 2026 compared

Neural Alpha provided the AI analysis of TNFD-aligned reporting for both TNFD Status Reports. Side by side, the data shows reporting more than doubling in a year, driven by a wave of first-time reporters.

Documents scanned



Organisations in the universe



TNFD-aligned reporters identified



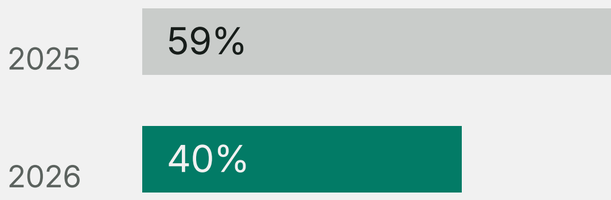
Average disclosures per report (of 14)



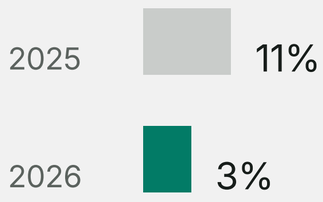
Reported on at least 5 of 14



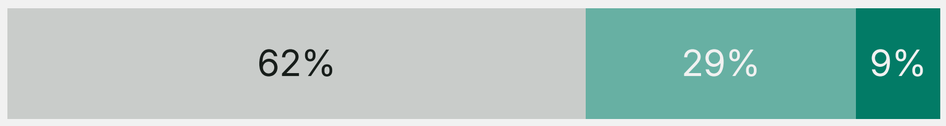
Reported on at least 10 of 14



Reported on all 14



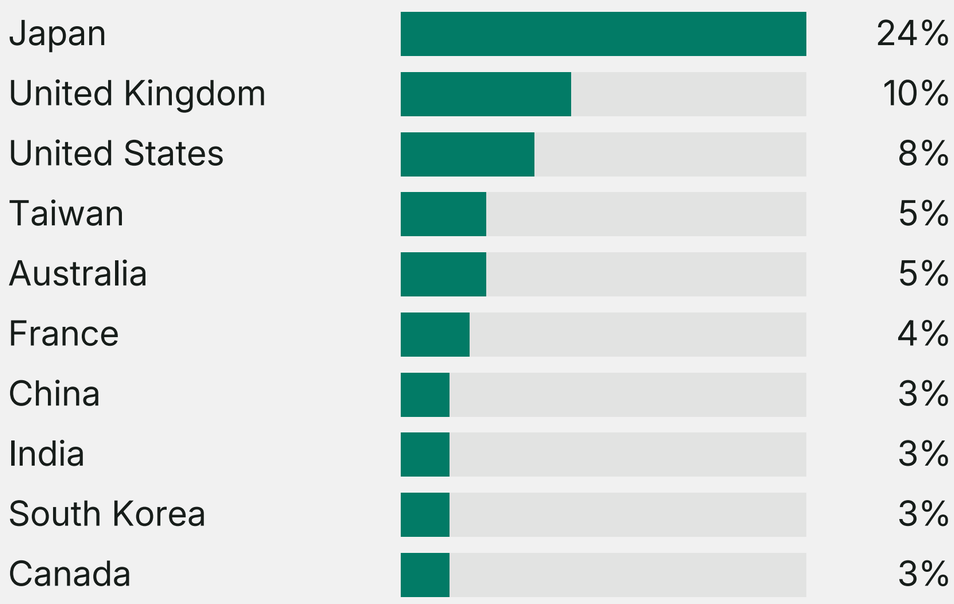
New in 2026: reporter generations



Share of reporters by 1st, 2nd and 3rd TNFD-aligned report. Average disclosures per report: 7.4, 9.2 and 9.5.

Where reporting is concentrated

Top 10 countries or areas, 2026 (n = 1,154)



Reading the comparison

The same prompts were used both years, but the TNFD notes that more capable language models may have made the analysis better at finding TNFD-aligned reporting and stricter in judging it. With most 2026 reporters publishing for the first time, averages fall even as reporting doubles.

Sources: TNFD, TNFD 2025 Status Report (September 2025); TNFD, TNFD 2026 Status Report (September 2026), tnfd.global/publication/tnfd-2026-status-report. Neural Alpha data.